



Fund Solutions

Replacement General Partner / Investment Manager

Our dedicated asset management structure enables us to act as a General Partner and Investment Manager in managing assets held for third parties in pooled investment vehicles.

Kroll has dedicated asset management platforms registered with the Securities and Exchange Commission (SEC) as a Registered Investment Advisor, the Cayman Islands Monetary Authority under the Securities and Investment Business Law (2019 Revision) and the Financial Services Commission of Mauritius.



Asset/Portfolio Underperformance

Asset/portfolio may be underperforming which require hands on operational support from experienced professionals to seek to drive performance.

1



Operational Performance

Limited Partners are dissatisfied with the way the fund is being run or there are concerns regarding governance and disclosures.

2



Rationalisation of Cost Structures

Legacy cost structure no longer appropriate for the current quantum or status of asset/portfolio. Performance fees can be reset to align interests and provide revised incentive for the asset base.

3



Regulatory Pressures

Regulatory investigations and sanctions, which can be managed/mitigated by installing a replacement manager, sub-manager or independent director.

4



Skills and Experience

Maximising the value of the asset or portfolio may require specific experience and skills, such as restructuring, sale and/or jurisdictional experience.

5

Our Services

Our roles typically include General Partner, Investment Manager, Independent Financial Advisor, Chief Restructuring Officer, Director, Legal Representative or Liquidator, focusing on restructuring, orderly wind down or other mid term solutions.



Limited Partner and Investor Services

- Review of fund investment portfolios, governance and strategies
- Identification and execution of investment and divestment opportunities
- Perform Independent Business Review of portfolio
- Seek to reduce cost base and optimise existing service providers
- Leading discussions and negotiations with Investment Managers with the goal of effecting change, including recalibrating fee structures to align interests
- Flexibility with role and can act as replacement General Partner, Investment Manager, Independent Financial Advisor, Chief Restructuring Officer, Director, Legal Representative or Liquidator
- Customised regular reporting to Limited Partners and Investors



General Partner and Investment Manager Services

- Formulating and executing portfolio / investment / secondary market / asset sale campaigns
- Monitoring of investee companies including directorships
- Assuming operational control of investments / assets – Deploying a senior management team and other resources globally
- Cash and working capital management of investee companies
- Working with investee company stakeholders such as bankers, management and other stakeholders including minority shareholders
- Strategic advice and acting in respect of formal and informal restructuring and workouts of investee companies
- Legal enforcement and potential recovery of investee companies and assets



Portfolio Company and Investee Company Services

- Pre and post investment financial and operational due diligence
- Nominee directorship positions
- Developing and implementing strategies with the goal of creating value from proposed or new investments
- Assisting management, where necessary, to seek to drive operational and financial change
- Valuation and divestment strategy
- Formal and informal restructuring and workouts
- Formulating and executing investment / secondary market / asset sale campaigns
- Providing support and guidance in connection with seeking to stabilise financially distressed companies



Key Contacts



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